

Gold Point 2 Homeowners Association

	Actuals		Budget									
Fiscal year ending	7/31/2009	7/31/2009	7/31/2008	7/31/2008	7/31/2007	7/31/2007	7/31/2006	7/31/2006	7/31/2005	7/31/2005	7/31/2004	7/31/2004
INCOME:												
LATE FEE INCOME	9,798.40	7,500.00	9,665.18	5,500.00	7,954.90	4,000.00	5,818.78	3,000.00	5,335.79	800.00	4,935.64	800.00
MISC INCOME	3,320.30	150.00	3,361.17	150.00	19.00	250.00	98.84	-	58.30	-	2,230.98	-
HOMEOWNER DUES INCOME	284,247.84	283,384.00	279,078.81	270,315.00	271,461.15	270,315.00	270,293.20	269,829.00	261,669.35	260,577.00	254,342.86	254,919.84
TOTAL INCOME:	297,366.54	291,034.00	292,105.16	275,965.00	279,435.05	274,565.00	276,210.82	272,829.00	267,063.44	261,377.00	261,509.48	255,719.84
EXPENSES												
MANAGEMENT FEE	14781	14781	14,781.00	14,781.00	14,781.00	14,781.00	14,781.00	14,781.00	14,781.00	14,781.00	14,781.00	14,781.00
SNOW REMOVAL	99.38	500	185.50	750.00	86.13	1,100.00	1,207.32	1,193.00	3,135.21	3,062.00	3,062.34	3,062.34
HEALTH CLUB DUES	4981.47	3400	3,778.77	3,482.00	3,028.95	5,000.00	3,153.50	10,000.00	4,211.34	11,115.00	3,029.56	11,115.00
CABLE TV	4846.52	4246	4,575.18	5,478.00	5,294.18	3,931.00	3,842.88	4,315.00	3,692.73	3,749.00	3,481.32	3,434.60
HOT TUB MAINTENANCE	2451.87	1180	1,569.77	4,725.00	3,885.28	2,728.00	2,778.64	3,012.00	2,498.08	6,156.00	5,706.22	3,723.44
COMMON AREA REPAIRS	0	0	5.51	-	19.12	-	34.07	224.22	-	465.00	6.83	465.00
COMMON AREA UTILITIES	16535.03	18846	18,526.46	20,269.00	17,233.27	25,715.00	20,196.24	20,485.00	16,201.47	16,563.00	15,505.92	11,529.71
COMMON AREA CLEANING	9423.23	11576	9,002.35	7,332.00	7,988.25	9,030.00	8,685.75	12,989.00	7,254.25	6,665.00	4,634.28	3,513.42
FIRE ALARM MAINTENANCE	3521.01	2845	2,175.17	1,342.00	1,015.15	1,675.00	1,144.80	1,675.00	1,964.35	1,800.00	1,406.65	-
TRASH REMOVAL	3400.6	2545	3,304.30	3,382.00	3,221.86	3,046.00	3,326.55	3,046.00	2,592.48	3,046.00	4,173.22	4,243.85
POSTAGE	1154.29	3109	2,100.95	2,681.00	1,084.80	1,244.00	1,613.92	1,915.00	1,289.83	600.00	362.18	1,164.00
INSURANCE	14904.17	11244	14,696.58	10,488.00	14,173.50	12,430.00	23,501.00	11,218.00	4,546.62	10,198.00	12,342.94	9,413.00
PROFESSIONAL FEES	5630	4326	4,120.24	3,450.00	3,450.00	3,000.00	2,840.00	3,000.00	2,757.00	3,003.00	2,730.00	2,915.00
BANK SERVICE CHARGES	0	517	(19.00)	60.00	37.18	60.00	(0.05)	120.00	61.02	80.00	101.49	30.00
LANDSCAPING/EXT. MAINT	7.23	250	-	250.00	28.78	250.00	38.92	250.00	112.70	250.00	145.43	250.00
UNIT TELEPHONES	1196.39	999	1,109.52	1,014.00	963.80	949.00	575.91	2,200.00	692.54	2,200.00	822.89	2,275.10
COMMONS BUILDING	4029.24	4029	3,930.96	3,931.00	3,748.80	3,500.00	3,269.16	3,500.00	3,057.72	3,058.00	2,989.08	2,989.02
MAINTENANCE EXPENSE	41030.8	44230	38,086.55	41,404.00	40,344.61	30,064.00	32,779.45	36,057.00	30,808.09	28,060.00	31,249.94	27,890.72
WATER & SANITATION	10118.18	8587	8,397.14	7,667.00	8,944.60	8,146.00	8,914.55	6,976.00	7,596.22	8,640.00	7,892.07	7,969.22
FRONT DESK/OFFICE	44876.6	44877	43,782.48	43,782.00	42,927.00	42,927.00	41,879.64	41,880.00	40,858.20	40,858.00	40,057.08	40,057.09
ACCOUNTING	8718.48	8718	8,505.84	8,506.00	8,339.40	8,339.00	8,138.88	8,139.00	7,290.40	5,990.00	6,558.73	5,872.99
UNIT ELECTRICITY/GAS	7408.61	7078	7,431.86	8,788.00	7,592.00	9,796.00	8,043.70	7,344.00	6,665.11	8,141.00	7,162.19	7,723.29
UNIT CLEANING	74129.8	53240	61,648.32	57,070.00	53,036.45	54,885.00	57,395.10	40,300.00	41,871.65	39,590.00	50,194.41	54,405.00
SPRING/FALL CLEANS	10054.14	10000	12,238.74	8,400.00	6,795.78	8,088.00	11,112.46	7,549.00	7,690.41	12,976.00	9,792.18	11,363.00
TAXES	21661.5	20000	23,865.76	14,300.00	15,814.72	14,300.00	14,455.52	14,500.00	14,607.88	17,309.00	15,735.20	15,329.88
PRINTING	931.65	1607	1,382.98	1,622.00	2,259.63	1,914.00	1,664.48	3,890.00	2,597.49	700.00	436.08	500.00
MISCELLANEOUS	899.83	0	1,618.60	-	450.08	-	261.82	807.93	368.11	807.93	667.11	-
ADMIN FEES	807.38	0	621.87	-	-	-	-	-	-	-	-	-
TRAVEL & ENTERTAINMENT	99.37	0	274.22	-	171.75	-	16.49	43.58	24.71	43.58	151.90	-
BAD DEBT	6302.06	8265	1,070.33	7,999.00	677.38	7,666.00	-	8,422.03	182.59	8,247.03	-	7,204.17
TOTAL EXPENSES:	313,999.83	290,995.00	292,767.95	282,953.00	267,393.45	274,564.00	275,651.70	269,831.76	229,409.20	258,153.54	245,178.24	253,219.84
NET INCOME FROM OPERATIONS	(16,633.29)	39.00	(662.79)	(6,988.00)	12,041.60	1.00	559.12	2,997.24	37,654.24	3,223.46	16,331.24	2,500.00
OTHER INCOME AND EXPENSE												
FURNITURE FUND ASSESSMENT	33,891.22	34,000.00	29,261.11	29,265.00	29,396.21	29,500.00	27,193.11	27,240.00	26,862.50	26,820.00	27,581.78	27,720.00
INTEREST INCOME, FURN RESV	1,701.33	-	3,533.41	-	4,597.03	-	2,749.65	491.75	752.30	-	128.80	-
FURNITURE EXPENSES	(38,932.08)	14,500.00	(18,626.11)	-	(43,822.11)	-	(42,361.95)	(12,185.95)	(25,857.73)	-	(5,263.23)	-
GENERAL FUND ASSESSMENT	14,481.40	-	14,481.40	14,365.00	13,841.41	14,500.00	10,231.76	10,250.00	12,783.94	12,764.00	12,660.40	12,731.00
INTEREST INCOME, GEN RESV	1,657.56	-	3,434.77	-	4,886.30	-	2,660.94	438.77	667.06	-	114.22	-
GENERAL EXPENSES	(4,762.77)	-	(10,708.37)	-	(15,704.03)	-	(1,632.10)	-	(2,618.51)	-	(1,959.73)	-
C BLDG INC	-	-	(132.50)	-	-	-	(38.75)	-	(2,375.25)	-	(157.25)	-
TOTAL OTHER INCOME AND EXPENSE:	8,007.32	48,500.00	21,243.71	43,630.00	(6,805.19)	44,000.00	(1,197.34)	26,234.57	10,214.31	39,584.00	33,104.99	40,451.00
NET INCOME (LOSS)	(8,625.97)	48,539.00	20,580.92	36,642.00	5,236.41	44,001.00	(638.22)	29,231.81	47,868.55	42,807.46	49,436.23	42,951.00